

GOVERNOR RICK SCOTT
WEEKLY EOG AGENCY REPORT
OFFICE OF FINANCIAL REGULATION
WEEK ENDING July 19, 2012

Successes for Week Ending July 19, 2012

1. Licensing and Registration

The Division of Consumer Finance received 208 applications, approved 214 applications, and 23 applications were denied or withdrawn.

The Division of Securities received 939 applications, approved 839 applications, and 6 applications were denied or withdrawn.

2. Regulatory Sanctions

Final Order for \$100,000 Fine and Offer of Rescission to Florida Customers against an Unregistered Issuer Dealer and Agents for Offering and Selling Unregistered Securities

On July 2, 2012, the Division of Securities issued a Final Order against LendingClub Corporation, Renaud Laplanche and Patrick Gannon for engaging in securities business in the state of Florida without being registered to conduct securities business in Florida and for offering and selling unregistered securities. From September 21, 2010 to January 8, 2012, LendingClub, Mr. Laplanche and Mr. Gannon offered and sold 849 member notes valued at initial issuance of \$9,571,075 to Florida residents without being registered with the Office. LendingClub has agreed to offer rescission to their Florida customers who purchased the unregistered member notes and to pay a \$100,000 administrative fine to the Office. Pursuant to the Final Order, LendingClub shall be registered as an Issuer Dealer and Mr. Laplanche shall be registered as an Issuer Dealer Agent.

New Issues

1. Outreach Programs

On July 13, 2012, representatives from the Division of Consumer Finance attended the [Florida Association of Mortgage Professionals \(FAMP\) Annual Convention in Tampa](#). 420 participants attended the convention.

On July 13, 2012, the Division of Consumer Finance conducted a first time home buyer's seminar. The seminar was conducted in Pensacola and is part of an ongoing series of seminars conducted by the Division.

On July 10, 2012, the Division of Consumer Finance conducted a military home buyer's seminar. The seminar was conducted in Fort Walton Beach and is part of an ongoing series of seminars conducted by the Division.