

GOVERNOR RICK SCOTT
WEEKLY EOG AGENCY REPORT
OFFICE OF FINANCIAL REGULATION
WEEK ENDING July 26, 2012

Successes for Week Ending July 26, 2012

1. Licensing and Registration

The Division of Securities received 950 applications, approved 942 applications, and 1 application was denied or withdrawn.

The Division of Consumer Finance received 178 applications, approved 178 applications, and 22 applications were denied or withdrawn.

2. Regulatory Sanctions

Final Order for \$697,250 Fine against a Fund Issuer and Manager for Fraud

On July 20, 2012, the Division of Securities entered a Final Order against Jose Salvador Rubio and Rubio Wealth Management, LLC, for the following: omissions and misrepresentations of material fact to investors regarding the Rubio Trading Group, LP Hedge Fund (RTG Hedge Fund); converting investors' monies in the RTG Hedge Fund to pay personal expenses; commingling investor funds with non-investor funds; and failure to provide investors with an audit of the RTG Hedge Fund. Administrative fines of \$346,750 and \$350,500 were assessed against Mr. Rubio and Rubio Wealth Management, LLC, respectively. Mr. Rubio and Rubio Wealth Management, LLC are permanently barred from submitting any application or notification for a license or registration with the Office.

New Issues

No new issues to report this week.