

APPLICATION

For Authority to Convert an
International Agency to a Branch Office

Application fee of \$10,000 payable to the
Office of Financial Regulation
is attached for deposit to the
Financial Institutions Regulatory Trust Fund

Org: 43843000000 Flair Object Code: 001074 EO: V1 Revenue Source Code: 231

General Information:

An international banking corporation which seeks authority to convert an existing licensed international agency to a branch should submit an original and one copy of the letter application and required appendices accompanied by a check covering the application fee, payable to the order of Office of Financial Regulation. The application fee for conversion of an international agency to a branch office is \$10,000. (Note: if the application is denied or withdrawn, the application fee is non-refundable.)

At the same time this application is filed with Office of Financial Regulation, an original and ten copies of the application should be sent to:

Ms. Nicky Hennings
Director of Application Risk
Federal Reserve Bank of Atlanta
1000 Peachtree Street, N.E.
Atlanta, Georgia 30309-4470

LETTER APPLICATION

Director, Division of Financial Institutions
Office of Financial Regulation
200 East Gaines Street
Tallahassee, Florida 32399-0371

Re: Application by an International Banking Corporation for Authority To
Convert an International Agency to A Branch

Dear Director _____:

(Applicant)

whose address is _____
(street address, city, state, country)

is a banking corporation duly organized and licensed under the laws of

_____. Applicant currently operates an international agency
(country)

office located at _____, Florida.
(street address, city, state, country)

The Applicant hereby makes application for authority to convert its

international agency office into an international branch office.

1. The proposed branch manager will be _____.
(Note: Submit a completed Interagency Biographical Report)

2. The total amount of the capital accounts of the International
Banking Corporation in U.S. dollars is \$_____, and this
amount is reflected in the Applicant's complete and detailed statement
of financial condition as of the _____ day of _____,
20____, which accompany and are made a part of this application.

*(Financial statements should be for the most recent fiscal quarter ending or at a
minimum within 180 days of the date of the application.)*

3. Projected annual volume of wholesale deposits (U.S.\$) for the initial

three years of the branch's operation is: \$_____ (Year 1);
\$_____ (Year 2); and \$_____ (Year 3).

4. Provide a statement from the financial institution regulatory authority in the home country of the Applicant and, if different, the home country of any top tier foreign bank in the ownership chain, that:
 - (a) the Applicant is duly organized, is licensed as a bank, holds an unrestricted license to receive deposits, and is in good standing; and
 - (b) such authorities do not object to the conversion of the existing Florida office.
5. List any instance in which the international banking corporation has been convicted of or pled guilty or nolo contendere to a violation of any currency transaction reporting or money laundering law which may exist in that country.
6. Provide a brief narrative describing how the conversion from an agency to a branch will affect the business plan of the current agency.

Dated _____, 20____ Applicant:

By: _____

Title: _____

(Corporate Seal)

ACKNOWLEDGMENT

On this _____ day of _____, 20____, before me personally came _____, to me well known, who acknowledged before me that he/she is the _____ (Title) of _____, the corporation described herein and which executed the foregoing application; that he/she knows the seal of this corporation; that the seal affixed to this application is such corporate seal; that it was so affixed by order of the Board of Directors of the above-stated corporation; and that he/she signed his/her name hereto by like order.

(Signature of Notary Public or other party taking acknowledgment)

(L.S.)

(Title of party taking acknowledgment)

NOTE: This acknowledgment may be taken in the State of Florida or within any other state of the United States by a notary public. In Countries other than the United States, this acknowledgment may be taken by Certificate of Apostille pursuant to the Convention Abolishing the Requirement of Legalization for Foreign Public Documents (The Hague, October 5, 1961) or by an ambassador, a minister plenipotentiary, a minister extraordinary, a minister resident, a charge d'affaires, a consul-general, a vice consul-general, a deputy consul-general, a consul, a vice-consul, a deputy-consul, a consular agent, a vice consular agent, a commercial agent or a vice-commercial agent of the United States within his/her jurisdiction. The seal of his/her office of the seal of the office to which he/she is attached should be affixed.

CERTIFICATE OF CAPITAL

In accordance with the provisions of Subsection 663.055(1)(a)(b), Florida Statutes, _____, a banking corporation duly incorporated under the laws of _____, does hereby certify to the Office, that, as of the close of business _____, 20__, the amount of its capital accounts (must be as of the latest fiscal quarter ending or at a minimum of 180 days of the date of the application), including paid-in capital, surplus, and undivided profits, expressed in the currency of the country of its incorporation, and the U.S. dollar equivalents thereof, were:

	<u>Amount</u>	U.S. Dollar <u>Equivalents</u>
Paid-in Capital Stock		
Surplus		
Undivided Profits		
Other (Specify)		
Totals		

Note: Specify rate of exchange (_____) and date of quotation (____ / ____ / ____).

Dated: _____, 20__

By: _____

(Seal)

Type name and title of person signing