

**To all State Financial Institutions:**

The Florida Department of Revenue (“DOR”) recently sent correspondence to State Financial Institutions regarding the implementation of the Financial Institution Tax Data Match program (“FIDM program” or “program”) pursuant to Section 213.0532, Florida Statutes. Upon learning that DOR was implementing the FIDM program, the Florida Office of Financial Regulation (“Office”) contacted DOR to offer its assistance to DOR in coordinating implementation of the program with State Financial Institutions. While collaborating on the necessary processes and procedures to implement the FIDM program the Office and DOR identified issues which would require further resolution before implementation of the program could proceed.

DOR had previously established a deadline of July 1, 2012, for Financial Institutions to enter into Memorandums of Understanding (“MOU”) for the FIDM program. DOR advised the Office that, pending resolution of the issues that had been identified, the deadline for Financial Institutions to enter into a MOU to implement the program would be postponed and Institutions that had already executed a MOU would not be required to initiate the exchange of data described in the MOU.

The purpose of this communication is to advise State Financial Institutions that the Office and DOR continue to collaborate on resolving the issues necessary to implement the FIDM program. Any State Financial Institution with more than \$50 million in deposits that has not been contacted by DOR regarding the FIDM program should contact the Office to coordinate communications on the implementation of the FIDM program. Any Institution that may have already entered into an MOU with DOR regarding the FIDM program should contact the Office to confirm which method of exchanging data with DOR that the Institution has elected under the MOU. Institutions may direct their communications to the Office at [ofrfinancialinstitutions@flofr.com](mailto:ofrfinancialinstitutions@flofr.com) or may call (850) 410-9800 with the requested information.

The Office will provide further guidance to Institutions regarding implementation of the FIDM program as it becomes available in the future.