

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING FEBRUARY 16, 2017

Successes for Week Ending February 16, 2017

1. Licensing and Registration

- Division of Securities
 - Applications Received: 972
 - Applications Approved: 1,018
 - Applications Denied/Withdrawn: 16

- Division of Consumer Finance
 - Applications Received: 527
 - Applications Approved: 711
 - Applications Denied/Withdrawn: 6

- Division of Financial Institutions
 - Applications Received: 0
 - Applications Approved: 3
 - Applications Denied/Withdrawn: 0

2. Regulatory Actions

Permanent Bar and \$25,000 Fine Against Unregistered Associated Person for Fraud

On February 3, 2017, the Division of Securities entered a final order against Robert Lananna, permanently barring him from applying for registration as a dealer, investment adviser or associated person under the Florida Securities and Investor Protection Act, Chapter 517, F.S., after he failed to request a hearing. The final order follows an administrative complaint, which alleged that Mr. Lananna offered and sold unregistered securities engaged in securities business in Florida without being registered and obtained money by means of fraud. A \$25,000 administrative fine was assessed.

Final Order for \$8,000 Fine Against an Investment Adviser Firm for Violations of Rules

On February 3, 2017, the Division of Securities entered a final order against Loyd Capital Performance Partners, Inc., for violations of rules by failing to file audited financial statements and comply with the custody and safekeeping requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. A \$8,000 administrative fine was paid.

Denial of Associated Person

On February 8, 2017, the Division of Securities entered a final order against David Ronald Hatfield denying his application for registration as an associated person for making a material misrepresentation or misstatement on his application for registration.

Termination of an Investment Adviser Firm and Associated Person for Violations of Rules

On February 8, 2017, the Division of Securities entered a final order against Mosaic Advisory Group and Donald W. Zimmerman for violations of rules by failing to send clients itemized invoices, maintain required net capital, timely notify the OFR of the firm's net capital deficiency, file audited financial statements, maintain an accurate Form ADV, maintain an accurate Form U-4, produce documents to prove the firm's brochure was offered to clients and to disclose the advisory fee calculation method in client investment advisory contracts. In addition, the Mosaic Advisory Group charged fees in excess to those stated in the Investment Advisory Contracts. Pursuant to the final order, Mosaic Advisory Group and Donald W. Zimmerman will withdraw their registrations with the state of Florida and are ineligible to re-apply for registration as investment advisers in the state of Florida.

Permanent Bar Against an Investment Adviser Firm and Associated Person for FINRA Sanctions

On February 8, 2017, the Division of Securities entered a final order against Golden Wealth Management, Inc., and Shaun Paul Golden, permanently barring them from applying for registration as a dealer, investment adviser or associated person under the Florida Securities and Investor Protection Act, Chapter 517, F.S., after they failed to request a hearing. The final order follows an administrative complaint, which alleged that Mr. Golden, principal, control person and director of Golden Wealth Management, Inc., was the subject of a permanent bar by FINRA, a national securities association and that he made a false statement in his application for registration with the state of Florida.

Termination of an Investment Adviser Firm and \$2,000 Fine for Violations of Rules

On February 14, 2017, the Division of Securities entered a final order against Daniel T. Cook & Partners, LLC and Daniel Timothy Cook for violations of rules by failing to send clients itemized invoices, maintain required net capital, timely notify the OFR of the firm's net capital deficiency, file audited financial statements, maintain an accurate Form ADV, maintain an accurate Form U-4, maintain and provide accurate written investment advisory contracts and comply with the custody and safekeeping requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. Pursuant to the final order, the firm will withdraw its registration as an investment adviser with the state of Florida and Daniel Timothy Cook is ineligible to apply for registration as associate person of

an investment adviser in the state of Florida, of which he is an owner, for a period of five years. A \$2,000 administrative fine was paid.

New Issues

No new issues to report this week.