

# GOVERNOR RICK SCOTT

## WEEKLY AGENCY REPORT

### OFFICE OF FINANCIAL REGULATION

WEEK ENDING March 10, 2016

#### Successes for Week Ending March 10, 2016

#### 1. Licensing and Registration

- Division of Securities
  - Applications Received: 1,191
  - Applications Approved: 1,140
  - Applications Denied/Withdrawn: 8
  
- Division of Consumer Finance
  - Applications Received: 449
  - Applications Approved: 453
  - Applications Denied/Withdrawn: 29
  
- Division of Financial Institutions
  - Applications Received: 1
  - Applications Approved: 0
  - Applications Denied/Withdrawn: 0

#### 2. Regulatory Sanctions

##### Final Order for \$7,500 Fine Against an Associated Person

On March 3, 2016, the Division of Securities entered a final order against John C. Berardinelli for failure to observe high standards of commercial honor and principals of trade by failing to follow his employing firm's procedures. These procedures required Berardinelli to review questionable data thoroughly on documentation provided to the firm relating to annuity sales. A \$2,500 administrative fine was paid.

##### Final Order for Fines Totaling \$152,500 Against Seven Associated Persons for Unregistered Investment Advisory Business

On March 3, 2016, the Division of Securities entered a final order against Mark Eric Zuckerman, Erick Robert Gauster, Loren Gary Ben, Paul Allan McFeeley, Gregory Grant Huston, Richard Michael Carpenter and Richard David Siegel for engaging in investment advisory business in Florida without being registered. Fines totaling \$152,500 were paid.

#### New Issues

## **1. Communications and Outreach Activities**

On March 7, 2016, the OFR issued a press release recognizing Consumer Protection Week.

[The Office of Financial Regulation Recognizes Consumer Protection Week](#)

On March 9, 2016, a member of the Division of Financial Institutions participated in a regulator panel at the Florida International Bankers Association Anti-Money Laundering Conference in Miami.