

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING APRIL 30, 2015

Successes for Week Ending April 30, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,087
 - Applications Approved: 1,046
 - Applications Denied/Withdrawn: 25

- Division of Consumer Finance
 - Applications Received: 350
 - Applications Approved: 383
 - Applications Denied/Withdrawn: 10

- Division of Financial Institutions
 - Applications Received: 1
 - Applications Approved: 0

2. Regulatory Actions

Denial of Associated Person

On April 24, 2015, the Division of Securities entered a final order against Damian Mark Baird, denying his application for registration as an associated person for making a material misrepresentation or misstatement on his application for registration.

Denial of Associated Person

On April 27, 2015, the Division of Securities entered a final order against James Thomas Bonilla, denying his application for registration as an associated person, after he failed to request a hearing. The final order follows a notice of intent to deny, which alleged Mr. Bonilla made a material misrepresentation or misstatement on his application for registration.

Final Order for \$8,500 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On April 27, 2015, the Division of Securities entered a final order against Traver Financial Consulting Network, PA, and John Micheal Traver for engaging in prohibited business practices by failing to maintain accurate investment advisory agreements, send clients itemized invoices and comply with the custody

requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. An \$8,500 administrative fine was paid.

New Issues

1. Communications and Outreach Activities

On April 24, 2015, a column by OFR Commissioner Drew J. Breakspear on financial literacy appeared in the Sunshine State News.

[In Case You Missed It: Sunshine State News: Financial Literacy Begins with Basics](#)

On April 24, 2015, the OFR issued a press release on the arrest of Edward Bahl.
[Press Release: Safety Harbor Man Arrested for Investment Fraud](#)

On April 24, 2015, the OFR Commissioner Drew J. Breakspear issued a statement on the passage of agency legislation.

[Commissioner Drew J, Breakspear's Statement on Agency Legislation](#)

On April 27, 2015, the OFR issued a consumer alert on 5 common financial scams

[Consumer Alert: 5 Common Financial Scams](#)