

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING MAY 7, 2015

Successes for Week Ending May 7, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,170
 - Applications Approved: 1,135
 - Applications Denied/Withdrawn: 24

- Division of Consumer Finance
 - Applications Received: 365
 - Applications Approved: 374
 - Applications Denied/Withdrawn: 11

- Division of Financial Institutions
 - Applications Received: 1
 - Applications Approved: 0

2. Enforcement Actions

Check Cashier Arrested for Alleged Involvement in Stolen Identity Tax-Refund Fraud Scheme

On April 30, 2015, Mr. Wysmy Petit-Do was arrested by detectives of the Fort Lauderdale Police Department. The arrest follows state charges that he violated certain provisions of Chapters 817 and 560, Florida Statutes, by engaging in the criminal use of another's personal identifying information while acting as a licensed money services business. Petit-Do is the owner of Imperial Financial & Multi-Services, Inc., a licensed check-cashing business located in Lauderdale Lakes. While the business has been in operation since May 2010, Petit-Do has continually reported to the OFR that it has not engaged in check-cashing activities. Contrary to these representations, however, an analysis of Petit-Do's Wells Fargo bank account revealed that he cashed over 912 tax-refund checks payable to persons believed to be victims of identity theft. These checks totaled approximately \$2,371,783.11, and were cashed between January 2012 and September 2012. The account into which these checks were deposited was never reported to the OFR by Petit-Do. This investigation identified 12 victims who allege that their identities were compromised and their information was used to file fraudulent tax returns. All checks derived from the fraudulent tax returns were deposited to an account controlled solely by Petit-Do or his business. The signature endorsements on these checks are believed to have been forged.

Petit-Do is alleged to have received over \$1.8 million from his participation in this scheme. This investigation was developed jointly with the Ft. Lauderdale Police Department. The Broward County State Attorney's Office is prosecuting the case.

New Issues

1. Communications and Outreach Activities

On May 1, 2015, the OFR issued a press release recognizing May as Putting Investors First Month.

[Press Release: Florida Office of Financial Regulation Recognizes Putting Investors First Month](#)