

# GOVERNOR RICK SCOTT

## WEEKLY AGENCY REPORT

### OFFICE OF FINANCIAL REGULATION

WEEK ENDING MAY 14, 2015

#### Successes for Week Ending May 14, 2015

#### 1. Licensing and Registration

- Division of Securities
  - Applications Received: 1,131
  - Applications Approved: 1,065
  - Applications Denied/Withdrawn: 14
  
- Division of Consumer Finance
  - Applications Received: 422
  - Applications Approved: 444
  - Applications Denied/Withdrawn: 12
  
- Division of Financial Institutions
  - Applications Received: 4
  - Applications Approved: 4

#### 2. Regulatory Actions

##### Final Order for \$5,000 Fine Against an Associated Person for Unregistered Activity

On May 6, 2015, the Division of Securities entered a final order against Stephen Falzone for engaging in unregistered investment advisory activities. A \$5,000 administrative fine was paid.

##### Final Order for \$8,750 Fine Against an Associated Person for Unregistered Activity

On May 8, 2015, the Division of Securities entered a final order against Paul P. St. Onge for engaging in unregistered investment advisory activities. A \$8,750 administrative fine was paid.

##### Final Order for \$6,000 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On May 8, 2015, the Division of Securities entered a final order against ChartTrader Inc., d/b/a GrowthVest, and William D. Sergautis for engaging in prohibited business practices by failing to timely file audited financial statements, maintain required net capital, maintain current records, maintain an accurate Form ADV, and making false and misleading statements on the firm's business cards. A \$6,000 administrative fine was paid.

Final Order for \$2,500 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On May 11, 2015, the Division of Securities entered a final order against Bob Decker & Associates, LLC, and Robert Neal “Bob” Decker for engaging in prohibited business practices by failing to file audited financial statements and to comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. A \$2,500 administrative fine was paid.

**New Issues**

No new issues to report this week.