

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING JUNE 11, 2015

Successes for Week Ending June 11, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,266
 - Applications Approved: 1,221
 - Applications Denied/Withdrawn: 9

- Division of Consumer Finance
 - Applications Received: 276
 - Applications Approved: 330
 - Applications Denied/Withdrawn: 38

- Division of Financial Institutions
 - Applications Received: 1
 - Applications Approved: 1
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Final Order for \$15,000 Fine Against a Broker-Dealer Firm for Prohibited Business Practices

On June 4, 2015, the Division of Securities entered a final order against J.P. Turner & Company, LLC, for engaging in prohibited business practices by failing to establish, maintain and enforce written procedures to properly review and supervise the activities of an associated person's mutual fund trading activities. A \$15,000 administrative fine was paid.

Final Order for \$7,500 Fine Against an Investment Adviser Firm for Prohibited Business Practices

On June 4, 2015, the Division of Securities entered a final order against Lionsbridge Wealth Management, LLC, for engaging in prohibited business practices by failing to file audited financial statements, maintain required net capital and to comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. A \$7,500 administrative fine was paid.

Final Order for \$8,000 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On June 5, 2015, the Division of Securities entered a final order against REAP in Wealth Management, LLC, and David Hamilton Morgan for engaging in prohibited business practices by failing to maintain an accurate Form U-4 for Mr. Morgan, maintain accurate company website, brochure and business cards and comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. An \$8,000 administrative fine was paid.

New Issues

No new issues to report this week.