

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING JUNE 12, 2014

Successes for Week Ending June 12, 2014

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,180
 - Applications Approved: 1,202
 - Applications Denied/Withdrawn: 6

- Division of Consumer Finance
 - Applications Received: 572
 - Applications Approved: 533
 - Applications Denied/Withdrawn: 17

- Division of Financial Institutions
 - Applications Received: 9
 - Applications Approved: 3
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Permanent Bar and \$115,000 Fine Against an Associated Person for Prohibited Business Practices and Fraud

On June 9, 2014, the Division of Securities entered a Final Order against Angel Manuel Aviles permanently barring Mr. Aviles from registration with the Office, after he failed to timely request a hearing. The Final Order follows an Administrative Complaint, which alleged Mr. Aviles conducted fraudulent securities transactions, and engaged in prohibited business practices by commingling funds and selling his future earnings. An administrative fine of \$115,000 was assessed.

New Issues

1. Outreach and Communications Activities

On June 2-4, 2014, The OFR division directors, the deputy commissioner and the director of communications completed semi-annual field team visits. During each visit, the leadership team provided a legislative update, overview of the communications office, and completed breakout sessions for staff in each field office.

On June 4 and 5, 2014, Division of Consumer Finance Registration Bureau Chief attended the Conference of State Bank Supervisors (CSBS) Mortgage Testing and Education Board annual meeting in Washington, D.C. The board met to develop policy recommendations for mortgage testing investigations and the examination of education providers. The board also reviewed existing investigations and the future board membership. Members toured a test center to experience the process of taking pre-licensing examinations. There were ten board members and ten members of the CSBS staff present.

On June 8, 2014, an opinion editorial written by OFR Commissioner Drew J. Breakspear was published by the *Daytona Beach News Journal*.

[Daytona Beach News Journal: Drew Breakspear: Learn to outsmart scammers](#)