

# GOVERNOR RICK SCOTT

## WEEKLY AGENCY REPORT

### OFFICE OF FINANCIAL REGULATION

WEEK ENDING July 9, 2015

#### Successes for Week Ending July 9, 2015

##### 1. Licensing and Registration

- Division of Securities
  - Applications Received: 986
  - Applications Approved: 900
  - Applications Denied/Withdrawn: 13
  
- Division of Consumer Finance
  - Applications Received: 289
  - Applications Approved: 299
  - Applications Denied/Withdrawn: 12
  
- Division of Financial Institutions
  - Applications Received: 2
  - Applications Approved: 0

##### 2. Regulatory Sanctions

###### Final Order for \$4,000 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On July 1, 2015, the Division of Securities entered a final order against Klocke Capital Group Inc., and Matthew Thomas Klocke for engaging in prohibited business practices by failing to send clients itemized invoices, timely file audited financial statements and comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. A \$4,000 administrative fine was paid.

###### Final Order for \$18,000 Fine Against Investment Adviser Firm and Associated Person for Unregistered Activity

On July 2, 2015, the Division of Securities entered a final order against E. Kenneth Furst and Stifel, Nicolaus & Company, Inc., for unregistered investment advisory activities conducted by Mr. Furst. An \$18,000 administrative fine was paid by Stifel, Nicolaus & Company, Inc.

#### New Issues

No new issues to report this week.