

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING August 6, 2015

Successes for Week Ending August 6, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,189
 - Applications Approved: 1,114
 - Applications Denied/Withdrawn: 25

- Division of Consumer Finance
 - Applications Received: 261
 - Applications Approved: 307
 - Applications Denied/Withdrawn: 17

- Division of Financial Institutions
 - Applications Received: 2
 - Applications Approved: 0
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Final Order for \$15,000 Fine Against an Associated Person for Unregistered Activity

On August 3, 2015, the Division of Securities entered a final order against Thomas P. Flavin for engaging in unregistered investment advisory activities. A \$15,000 administrative fine was paid.

Final Order for \$10,000 Fine Against an Investment Adviser Firm for Unregistered Activity

On August 3, 2015, the Division of Securities entered a final order against LPL Financial, LLC, for engaging in investment advisory business through an unregistered associated person. A \$10,000 administrative fine was paid.

New Issues

1. Communications and Outreach Activities

On August 6, 2015, the OFR issued a press release announcing arrests in a gold-mining investment scheme.

[Press Release: Miami-Dade Duo Arrested in Alleged Investment Scheme](#)