

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING August 7, 2014

Successes for Week Ending August 7, 2014

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,113
 - Applications Approved: 1,065
 - Applications Denied/Withdrawn: 11

- Division of Consumer Finance
 - Applications Received: 380
 - Applications Approved: 369
 - Applications Denied/Withdrawn: 20

- Division of Financial Institutions
 - Applications Received: 0
 - Applications Approved: 0
 - Applications Denied/Withdrawn: 0

2. Regulatory Actions

Final Order Against an Investment Adviser Firm for Failure to File Financial Statements

On August 1, 2013, the Division of Securities entered a Final Order against CAP Asset Management, LLC, for failing to file annual financial statements. The firm voluntarily terminated their registration in Florida and agreed not to seek registration as an investment adviser for three years.

Permanent Bar of Investment Adviser Associated Person for Fraud and FINRA Sanctions

On August 1, 2014, the Division of Securities entered a Final Order against Marco Caporale permanently barring him from seeking future registration as a dealer, investment adviser or associated person under the Florida Securities and Investor Protection Act, Chapter 517, F.S. Marco Caporale was found to have conducted fraudulent securities transactions and was the subject of a permanent bar by FINRA, a national securities association.

Final Order for \$20,000 Fine Against an Associated Person for Unregistered Activity

On August 4, 2014, the Division of Securities entered a Final Order against Pedro Rafael Tinoco for engaging in unregistered securities activities. A \$20,000 administrative fine was paid.

New Issues

1. Communications and Outreach Activities

On August 6, 2014, Deputy Commissioner Gregory J. Hila provided an on camera interview to the Capitol News Service.