

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING SEPTEMBER 18, 2014

Successes for Week Ending September 18, 2014

1. Licensing and Registration

- Division of Consumer Finance
 - Applications Received: 379
 - Applications Approved: 315
 - Applications Denied/Withdrawn: 5

- Division of Financial Institutions
 - Applications Received: 4
 - Applications Approved: 2
 - Applications Denied/Withdrawn: 0

2. Regulatory Actions

Final Order for \$7,500 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On September 12, 2014, the Division of Securities entered a Final Order against 21st Century Investing Advisors Corp., and Robert C. Parrish for engaging in prohibited business practices by failing to timely file financial statements, maintain an accurate Form ADV, send clients itemized invoices and comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F. S. A \$7,500 administrative fine was paid.

New Issues

1. Communications and Outreach Activities

On September 10-12, 2014, a member of the Division of Financial Institutions represented the OFR at the NASCUS State System Summit in Nashville, Tennessee.

On September 15, 2014, the OFR issued a press release announcing the opening of an international administrative office by Deutsche Bank.

[Press Release: Deutsche Bank Granted State Charter](#)

On September 15, 2014, the OFR issued a press release announcing the arrest of two Naples area men in suspected advance fee for loan scheme.

[Press Release: Naples Men Arrested in Suspected Advance Fee for Loan Scheme](#)

On September 17, 2014, the OFR issued a consumer alert updating consumers on virtual currency guidance.

[Consumer Alert: Update on Virtual Currency](#)