

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING October 1, 2015

Successes for Week Ending October 1, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,245
 - Applications Approved: 1,245
 - Applications Denied/Withdrawn: 15

- Division of Consumer Finance
 - Applications Received: 360
 - Applications Approved: 398
 - Applications Denied/Withdrawn: 13

- Division of Financial Institutions
 - Applications Received: 1
 - Applications Approved: 0
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Final Order for \$5,000 Fine Against an Investment Adviser Firm for Prohibited Business Practices

On September 28, 2015, the Division of Securities entered a final order against Synergy Capital, Inc., for engaging in prohibited business practices by failing to file financial statements and filing financial statements not prepared in accordance with Generally Accepted Account Principles (GAAP). A \$5,000 administrative fine was paid.

Final Order for \$3,000 Fine Against an Investment Adviser Firm and Associated Persons for Prohibited Business Practices

On September 28, 2015, the Division of Securities entered a final order against Mats Financial Services, Inc., and Mats Tyloskog for engaging in prohibited business practices by failing to maintain an accurate Form ADV, prepare and maintain written supervisory procedures, maintain and provide accurate advisory contracts and file annual financial statements. Mats Financial Services, Inc., and Mats Tyloskog agreed not to seek registration as an investment adviser in Florida for three years. A \$3,000 administrative fine was paid.

Final Order for \$7,500 Fine Against an Investment Adviser Firm and Associated Person for Prohibited Business Practices

On September 28, 2015, the Division of Securities entered a final order against Davenport Investment Advisors, LLC, and Jeffrey Davenport for engaging in prohibited business practices by failing to maintain an accurate Form ADV, maintain and provide accurate advisory contracts, accurately disclose prepaid fees in written investment advisory contracts, file audited financial statements, maintain required net capital, timely notify the office of the firm's net capital deficiency and comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. A \$7,500 administrative fine was paid.

New Issues

1. Communications and Outreach Activities

On September 30, 2015, the OFR issued a consumer alert on ATM skimmers.
[Consumer Alert: Beware of ATM skimmers](#)