

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING October 15, 2015

Successes for Week Ending October 15, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,105
 - Applications Approved: 1,094
 - Applications Denied/Withdrawn: 23

- Division of Consumer Finance
 - Applications Received: 195
 - Applications Approved: 239
 - Applications Denied/Withdrawn: 12

- Division of Financial Institutions
 - Applications Received: 0
 - Applications Approved: 1
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Final Order for \$4,000 Fine Against an Investment Adviser Firm for Prohibited Business Practices

On October 5, 2015, the Division of Securities entered a final order against Hammer and Company, LLC, for engaging in prohibited business practices by failing to maintain an accurate Form ADV and maintain accurate investment advisory contracts. A \$4,000 administrative fine was paid.

Permanent Bar and \$10,000 Fine Against Associated Person for Prohibited Business Activity

On October 7, 2015, the Division of Securities entered a final order against Kevin Luby permanently barring him from engaging in, affiliating with, or seeking future registration as a dealer, investment adviser or associated person under the Florida Securities and Investor Protection Act, Chapter 517, Florida Statutes. Mr. Luby was found to have engaged in prohibited business practices by failing to disclose and obtain approval from his employing broker dealer firm for his outside business activity. The activity included being appointed co-personal representative, co-successor and beneficiary of a customer's revocable trust. A \$10,000 administrative fine was assessed. Pursuant to the final order, the final order issued on April 7, 2015, is vacated.

New Issues

No new issues to report this week.