

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING October 29, 2015

Successes for Week Ending October 29, 2015

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,004
 - Applications Approved: 937
 - Applications Denied/Withdrawn: 13

- Division of Consumer Finance
 - Applications Received: 464
 - Applications Approved: 466
 - Applications Denied/Withdrawn: 69

- Division of Financial Institutions
 - Applications Received: 1
 - Applications Approved: 1
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Final Order for \$5,000 Fine Against an Associated Person for Prohibited Business Practices

On October 27, 2015, the Division of Securities entered a final order against Timothy Wayne Baldwin for engaging in prohibited business practices by communicating with clients via his personal e-mail account, which is a violation of his employing broker dealer firm's policy. A \$5,000 administrative fine was paid.

Permanent Bar of an Investment Adviser and Associated Person

On October 27, 2015, the Division of Securities entered a final order against Sarris Financial Group Inc., and Emanuel Louis Sarris, Sr., for failing to provide books and records after a written request by the OFR. Sarris Financial Group Inc., agreed to terminate its registration as an investment adviser with the state of Florida. Pursuant to the final order, Sarris Financial Group Inc., and Emanuel Louis Sarris, Sr., are permanently barred from affiliating or seeking future registration as a dealer, investment adviser, or associated person under the Florida Securities and Investor Protection Act, Chapter 517, Florida Statutes.

New Issues

1. Communications and Outreach Activities

On October 27, 2015, the OFR released a consumer alert on cybersecurity tips for small businesses.

[Consumer Alert: Cybersecurity Tips for Small Businesses](#)