

GOVERNOR RICK SCOTT

WEEKLY EOG AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING October 4, 2012

Successes for Week Ending October 4, 2012

1. Licensing and Registration

The Division of Securities received 1,093 applications, approved 1,030 applications; and 9 applications were denied or withdrawn.

The Division of Consumer Finance received 633 applications, approved 616 applications, and 4 applications were denied or withdrawn.

2. Enforcement Actions

[Orange County Husband and Wife Sentenced for Mortgage Fraud](#)

On September 26, 2012, defendants Gergawattie "Kamla" Seecharan, 49, and Bhardwaaj "Deo" Seecharan, 52, both of Orange County, were sentenced in federal court for their participation in an extensive mortgage fraud scheme. U.S. District Judge Jose E. Martinez sentenced Kamla Seecharan to 121 months in prison, to be followed by five years of supervised release. Judge Martinez also sentenced Deo Seecharan to 60 months in prison, to be followed by five years of supervised release. In addition, Deo Seecharan was ordered to pay \$2,040,343.14 in restitution to the victim banks. The Court scheduled a restitution hearing for December 18, 2012, in Fort Pierce, to determine the restitution to be paid to the victim mortgage lenders and banks by Kamla Seecharan.

New Issues

No new issues to report this week.