

# GOVERNOR RICK SCOTT

## WEEKLY AGENCY REPORT

### OFFICE OF FINANCIAL REGULATION

WEEK ENDING NOVEMBER 21, 2013

#### Successes for Week Ending November 21, 2013

##### 1. Licensing and Registration

- Division of Securities
  - Applications Received: 964
  - Applications Approved: 887
  - Applications Denied/Withdrawn: 7
  
- Division of Consumer Finance
  - Applications Received: 345
  - Applications Approved: 376
  - Applications Denied/Withdrawn: 10
  
- Division of Financial Institutions
  - Applications Received: 0
  - Applications Approved: 0
  - Applications Denied/Withdrawn: 0

##### 2. Regulatory Actions

###### Permanent Bar and Investor Restitution against an Unregistered Broker Dealer Firm and Associated Person for Fraud

On November 6, 2013, the Division of Securities entered a Final Order against CPL Investment and Development, Inc. and Arnel Polo for engaging in securities business in Florida without being registered, offering and selling unregistered securities, and for conducting fraudulent securities transactions. CPL Investment and Development, Inc. and Arnel Polo were permanently barred from engaging in securities related business in Florida and from seeking future registration as a dealer, investment adviser or associated person under the Florida Securities and Investor Protection Act, Chapter 517, F. S. In addition, Mr. Polo shall list for sale the real property he owns in the State of Georgia for the purpose of paying restitution to each investor and shall pay an administrative fine of \$5,000.

#### New Issues

##### 1. Outreach Activities

On November 13, 2013, a member of the Division of Financial Institutions represented the OFR as part of a Federal Reserve Bank (FRB) of Atlanta panel to discuss Opportunities and Challenges in Low- to Moderate-Income

Communities. The event was held in Atlanta, Georgia, with approximately 50 attendees. Topics of discussion focused on Housing Finance, Financial Services and Small Business Lending.