

# GOVERNOR RICK SCOTT

## WEEKLY AGENCY REPORT

### OFFICE OF FINANCIAL REGULATION

WEEK ENDING DECEMBER 4, 2014

#### Successes for Week Ending December 4, 2014

##### 1. Licensing and Registration

- Division of Securities
  - Applications Received: 1,692
  - Applications Approved: 1,641
  - Applications Denied/Withdrawn: 19
  
- Division of Consumer Finance
  - Applications Received: 257
  - Applications Approved: 284
  - Applications Denied/Withdrawn: 7
  
- Division of Financial Institutions
  - Applications Received: 5
  - Applications Approved: 7

##### 2. Regulatory Sanctions

###### Final Order for \$8,000 Fine Against an Associated Person for Unregistered Activity

On December 2, 2014, the Division of Securities entered a Final Order against Joseph James Romel for engaging in unregistered securities activities. An \$8,000 administrative fine was paid.

###### Final Order for Fines Totaling \$18,000 Against an Investment Adviser Firm and Associated Persons for Unregistered Activity

On December 2, 2014, the Division of Securities entered a Final Order against Preston Wealth Advisors, LLC, Theodore James Doremus and Gregory Dean Mattingly for engaging in unregistered investment advisory activities. Fines totaling \$18,000 were paid.

#### New Issues

##### 1. Communications and Outreach Activities

On November 20, 2014, a member of the Division of Consumer Finance spoke at the annual Florida Collectors Association (FCA) convention and trade show in Orlando. Topics discussed included upcoming renewals, enforcement concerns

and industry trends. Approximately 50 association members attended the luncheon.