

**OFFICE OF FINANCIAL REGULATION  
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA**

**INCOME STATEMENT  
(ALL AMOUNTS ARE IN THOUSANDS)**

December 31, 2016

<b>OPERATING INCOME</b>	<b>AMOUNT</b>	<b>PERCENT OF TOTAL OPERATING INCOME</b>
Interest Income and Fees on Loans	245,456	57.15%
Interest Income on Balances With Depository Institutions	55,647	12.96%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	6,316	1.47%
Interest Income On Securities	22,673	5.28%
Service Charge Income	75,500	17.58%
Other Operating Income	18,114	4.22%
Trading Gains/Losses and Fee from Foreign Exchange Operations	5,152	1.20%
Gains/Losses and fees from Other Trading Operations	630	0.15%
<b>Total Operating Income</b>	<b>429,488</b>	<b>100.00%</b>
<b>OPERATING EXPENSES</b>		
Interest Expense on Deposits	124,434	28.97%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	3,441	0.80%
Salary and Employee Benefit Expense	98,891	23.03%
Net Occupancy Expense	8,225	1.92%
Furniture and Equipment Expense	4,575	1.07%
Provision for Loan Losses	5,880	1.37%
Interest on Other Borrowed Money	9,305	2.17%
Other Operating Expenses	64,343	14.98%
<b>Total Operating Expenses</b>	<b>319,094</b>	<b>74.30%</b>
<b>Net Operating Income</b>	<b>110,394</b>	<b>25.70%</b>
Income Tax on Net Operating Income	10,002	2.33%
Income Before Securities Gains/Losses	85,500	19.91%
Gains/Losses on Securities	2,223	0.52%
Income Tax on Securities Gains/Losses	1,044	0.24%
Securities Gains/Losses, Net of Tax Effect	4,870	1.13%
Income Before Extraordinary Items	101,402	23.61%
Extraordinary Items	505	0.12%
Income Tax on Extraordinary Items	106	0.02%
Extraordinary Items, Net of Tax Effect	203	0.05%
<b>Net Income</b>	<b>101,803</b>	<b>23.70%</b>