

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING APRIL 18, 2013

Successes for Week Ending April 18, 2013

1. Licensing and Registration

- Division of Securities
 - Applications Received: 957
 - Applications Approved: 929
 - Applications Denied/Withdrawn: 15

- Division of Consumer Finance
 - Applications Received: 254
 - Applications Approved: 260
 - Applications Denied/Withdrawn: 23

- Division of Financial Institutions
 - Applications Received: 3
 - Applications Approved: 2
 - Applications Denied/Withdrawn: 0

2. Enforcement Actions

On April 12, 2013, the Division of Consumer Finance issued an Emergency Order to Cease and Desist and Suspend the License for two money transmitter businesses in South Florida, InterTransfers, Inc. and Global Money Remittance, Inc. The OFR is currently investigating allegations that these companies have, in several instances, failed to provide money to an intended recipient within 10 business days after receipt. It is unknown at this time how many Florida consumers have been impacted. The Emergency Order is effective immediately and requires 23 locations, across the state, to stop accepting funds for transfer. [Florida Office of Financial Regulation Issues Emergency Order to Cease and Desist and Suspend the License for Two Money Transmitters](#)

New Issues

1. Outreach Activities

On April 11, 2013, a member of the Division of Financial Institutions (DFI) represented the OFR on a regulatory panel at the Bank Director Workshop sponsored by the National Association of Corporate Directors (NACD), in Fort

Lauderdale. The representative participated in a round table discussion regarding bank regulation.