

# GOVERNOR RICK SCOTT

## WEEKLY AGENCY REPORT

### OFFICE OF FINANCIAL REGULATION

WEEK ENDING JUNE 6, 2013

#### Successes for Week Ending June 6, 2013

##### 1. Licensing and Registration

- Division of Securities
  - Applications Received: 732
  - Applications Approved: 718
  - Applications Denied/Withdrawn: 17
  
- Division of Consumer Finance
  - Applications Received: 187
  - Applications Approved: 202
  - Applications Denied/Withdrawn: 10
  
- Division of Financial Institutions
  - Applications Received: 0
  - Applications Approved: 2
  - Applications Denied/Withdrawn: 0

##### 2. Regulatory Sanctions

###### Denial of Investment Adviser Firm Application

On May 29, 2013, the Division of Securities entered a Final Order against Ziton, Roger, denying the firm's application for registration as an investment adviser, after the firm failed to request a hearing. The Final Order follows a Notice of Intent to Deny which alleged that Roger William Ziton, owner of the firm, made a material misrepresentation or misstatement on his application for registration as an associated person.

###### Denial of Investment Adviser Associated Person Application

On May 31, 2013, the Division of Securities entered a Final Order against Roger William Ziton, denying his application for registration as an investment adviser associated person, after he failed to request a hearing. The Final Order follows a Notice of Intent to Deny which alleged that Mr. Ziton made a material misrepresentation or misstatement on his application for registration.

### Final Order for \$90,000 Fine against an Unregistered Agent for Fraudulent Transactions

On May 30, 2013, the Division of Securities entered a Final Order against Devon C. McLean for the following: sale of unregistered securities, omissions and misrepresentations of material facts to investors, and failing to provide written notice to his employing broker dealer firms of his participation in private securities transactions and outside business activity. A \$90,000 administrative fine was assessed.

## **New Issues**

### **1. New Additions and Promotions**

On May 31, 2013, Robert Hayes was promoted to Director of Financial Institutions. Mr. Hayes began serving as Interim Director of Financial Institutions in January 2013 while continuing in his role as Bureau Chief of Bank Regulation District 1. Mr. Hayes brings a wealth of experience to the position. When he joined the OFR in March 1993, Mr. Hayes brought with him over 20 years of prior banking experience. He graduated from the Graduate School of Banking of the South at Louisiana State University, the Florida State University, and earned the Basic, General, and Standard Certificates from the American Institute of Banking.

On June 3, 2013, Colin Roopnarine joined the OFR as General Counsel. Mr. Roopnarine received his Juris Doctor from the Florida State University and is Board Certified in State and Federal Government and Administrative Practice. Mr. Roopnarine previously served as the Deputy General Counsel for the Florida Department of Business and Professional Regulation, where he was the chief legal counsel for program enforcement activities. His extensive law experience includes working as a Hearing Officer for the Public Employees Relations Commission and as Assistant General Counsel for the Florida Department of Financial Services as well as the Florida Department of Community Affairs.

### **2. Outreach Activities**

On May 31, 2013, the OFR issued a press release to encourage Floridians to disaster proof family finances for hurricane season.

[FLORIDA OFFICE OF FINANCIAL REGULATION ENCOURAGES FLORIDA CITIZENS TO PREPARE FAMILY FINANCES FOR HURRICANE SEASON](#)