



FLORIDA OFFICE OF FINANCIAL REGULATION

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DREW J. BREAKSPEAR
COMMISSIONER

January 13, 2016

The Honorable Rick Scott, Governor
State of Florida
The Capitol
400 South Monroe Street
Tallahassee, FL 32399-0001

The Honorable Andy Gardiner, President
Florida Senate
409 The Capitol
404 South Monroe Street
Tallahassee, FL 32399-1100

The Honorable Steve Crisafulli, Speaker
Florida House of Representatives
420 The Capitol
402 South Monroe Street
Tallahassee, FL 32399-1300

Dear Governor Scott, President Gardiner, and Speaker Crisafulli:

Section 655.968, Florida Statutes, requires the Office of Financial Regulation ("OFR") to submit a report by January 31, 2016, regarding the status of the certifications of compliance received from the financial institutions chartered in this state. Please accept this correspondence as the OFR's annual report of certification compliance.

The OFR is pleased to report that all state chartered financial institutions, as required by Florida Statutes Section 655.968, timely complied with the reporting requirements for 2015. Each state financial institution certified to the OFR that the institution has adopted and substantially complied with the due diligence policies, procedures, and controls set forth in 31 C.F.R. Part 561, Subparts B, C, and D, and the rules adopted by the Financial Services Commission. Each state financial institution also certified that, to the best knowledge of the financial institution, the institution does not maintain a correspondent account or a payable-through account with a foreign financial institution that knowingly engages in any act described in Section 655.968(2), Florida Statutes.

A copy of the applicable administrative rule is attached and a copy of this annual compliance report is available on the OFR website.

Sincerely,

A handwritten signature in black ink, appearing to read "Drew J. Breakspear", is written over a light blue horizontal line.

Drew J. Breakspear
Commissioner
Office of Financial Regulation

DJB/jws

Attachment

Attachment

69U-100.964 Transactions Relating to Iran or Terrorism.

Florida state-chartered financial institutions shall comply with the federal standards set out by the U.S. Treasury Department, Office of Foreign Assets Control, in 31 C.F.R. Part 561, Subparts B, C, and D, <http://www.flrules.org/Gateway/reference.asp?No=Ref-01523>, which are adopted and incorporated by reference, as the minimum standards for due diligence policies, procedures, and controls as required by Section 655.968, F.S.

Rulemaking Authority 655.012, 655.968 FS. Law Implemented 655.968 FS. History—New 8-6-12.