



FLORIDA OFFICE OF FINANCIAL REGULATION

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COMMISSIONER

For Immediate Release

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Industry Alert: Retail Installment License Renewal

Tallahassee, Fla. – The Florida Office of Financial Regulation (OFR) reminds all businesses licensed under Chapter 520, Florida Statutes, that the deadline to timely renew their licenses has passed. These licenses include retail installment sellers, motor vehicle retail installments sellers, home improvement retail installment sellers and sales finance companies.

Licenses that failed to timely renew are now considered inactive and may reactivate their license [online](#) subject to a late fee. The reactivation period is open until June 30, 2015. After this date, all inactive licenses will expire and the business will be required to reapply.

If your license is inactive or expired, you are prohibited from conducting business until you have either reactivated your inactive license, or if expired, applied for and been granted a new license.

Florida law requires businesses and individuals to be licensed with the OFR if conducting retail installment activity. More information is available on our website:

- [Motor Vehicle Retail Installment Sellers](#)
- [Retail Installment Sellers](#)
- [Sales Finance Companies](#)
- [Home Improvement Finance Sellers](#)

When considering doing business with a financial services professional, please verify their license at [www.flofr.com](#). If you feel that you may be a victim of fraud or to report suspicious activity, please file a complaint with the OFR online, [www.flofr.com](#), or call (850) 487-9687.

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The Florida Office of Financial Regulation provides regulatory oversight for Florida's financial services providers. Our mission is to protect Floridians, promote a safe and sound financial marketplace, and contribute to the growth of Florida's economy with smart, efficient and effective regulation of the financial services industry.

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