

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING JANUARY 12, 2017

Successes for Week Ending January 12, 2017

1. Licensing and Registration

- Division of Securities
 - Applications Received: 2,773
 - Applications Approved: 2,524
 - Applications Denied/Withdrawn: 15

- Division of Consumer Finance
 - Applications Received: 597
 - Applications Approved: 687
 - Applications Denied/Withdrawn: 11

- Division of Financial Institutions
 - Applications Received: 2
 - Applications Approved: 1
 - Applications Denied/Withdrawn: 0

2. Regulatory Actions

Final Order for \$107,750 Fine Against a Check Casher for Unlicensed Activity

On January 5, 2017, the Division of Consumer Finance entered a final order against Step-In Food Mart, Inc., for conducting business as a check casher without a license.

Final Order for \$319,500 Against a Money Transmitter for Unlicensed Activity

On January 5, 2017, the Division of Consumer Finance entered a final order against Metavante Payment Services, LLC for conducting business as a money transmitter without a license.

Permanent Bar Against an Investment Adviser Firm for Violations of Florida Statutes and Rules

On January 9, 2017, the Division of Securities entered a final order against Atlas One Capital Management, LLC permanently barring the firm from applying for registration as a dealer or investment adviser under the Florida Securities and Investor Protection Act, Chapter 517, F.S. Atlas One Capital Management, LLC was found to have violated Florida Statutes and Rules by failing to maintain an accurate Form ADV, maintain required net capital, timely file financial statements, hire an independent party or certified public accountant to review all

fees, expenses and capital withdrawals or conduct an audit of the pooled accounts while having custody of client funds. Pursuant to the final order, Atlas One Capital Management, LLC agreed to offer to purchase investor interests in an investment fund at their net asset value and to immediately withdraw its application for registration from the OFR.

3. Enforcement Results

Hollywood Man Arrested for Fraud

On December 29, 2016, Anthony Troy Williams of Hollywood, was arrested on a charge of acting as an unlicensed loan originator in connection with a foreclosure rescue operation targeting Broward county homeowners and financial institutions. Williams, who in February 2016, was convicted of practicing law without a license, operated Mortgage Enterprise Investments, a purported foreclosure rescue business from a virtual office in Texas while on felony probation. The foreclosure rescue operation served as a gateway, allowing Williams to take possession of distressed homeowners' properties which had fallen into foreclosure. The homes were valued, in aggregate, at more than \$1 million. The properties were obtained through misrepresentations and false documents which Williams is alleged to have recorded in the Official Records of Broward County. In addition to the charge of unlicensed activity, Williams was also charged with grand theft and unlawful filing of false documents for his actions in furtherance of the scheme. Williams is being held in the Broward county jail on \$300,000 bond with a Nebbia hold. The OFR's investigation was initiated by a request of assistance from the Broward County State Attorney's Office.

New Issues

No new information to report.