

GOVERNOR RICK SCOTT

WEEKLY AGENCY REPORT

OFFICE OF FINANCIAL REGULATION

WEEK ENDING JUNE 13, 2013

Successes for Week Ending June 13, 2013

1. Licensing and Registration

- Division of Securities
 - Applications Received: 1,136
 - Applications Approved: 1,115
 - Applications Denied/Withdrawn: 5

- Division of Consumer Finance
 - Applications Received: 222
 - Applications Approved: 185
 - Applications Denied/Withdrawn: 17

- Division of Financial Institutions
 - Applications Received: 0
 - Applications Approved: 1
 - Applications Denied/Withdrawn: 0

2. Regulatory Sanctions

Permanent Bar and \$7,500 Fine against a Broker Dealer Agent for Prohibited Business Practices

On June 6, 2013, the Division of Securities entered a Final Order against Eric Martin Dishner for engaging in prohibited business practices, after he failed to request a hearing. The Final Order follows an Administrative Complaint, which alleged that Mr. Dishner borrowed money from a customer. Mr. Dishner was permanently barred from licensure and/or registration with the Office. A \$7,500 administrative fine was assessed.

3. Enforcement Actions

Phony Penny Stock Seller Arrested for Fraud

On June 4, 2013, Michael C. Rogers was arrested in Broward County and charged with one count of grand theft. The OFR investigation alleges Rogers, through his company SSME Consulting, Inc., misappropriated \$227,000 from six investors between January 2011 and October 2011. Rogers purportedly made cold-calls to the victims and promised they would make substantial profits by investing in various penny stocks. The investigation appears to show Rogers controlled the bank account to which investor money was deposited and Rogers

used the investors' funds for his own benefit. Neither Michael C. Rogers nor his company is registered to sell securities. In a prior case, also investigated by OFR, Rogers is pending trial in connection with a December 12, 2012 arrest for organized fraud, securities fraud and grand theft for soliciting eight investors to buy fictitious shares of pre-IPO Facebook. In addition, on April 4, 2013, the Office of Financial Regulation filed a Final Order and Notice of Rights against QFC Consulting, Inc. and Michael C. Rogers.

Alleged Online Dating Conman Arrested

On June 5, 2013, Scott Campbell was arrested by Flagler County Sheriff's Deputies on an Osceola County warrant. Campbell was charged with one count of grand theft over \$100,000. Campbell was alleged to have obtained in excess of \$1,000,000 from his victims. The investigation revealed that since 2003, Campbell had been approaching women, mostly through the use of online dating sites, and offering them investment opportunities in his businesses: BDO Records, Inc. and Give Me A Chance Talent Agency, Inc. Campbell allegedly would show interest in building personal relationships with his victims, but quickly introduced them to his businesses and sought their investments instead. Campbell represented himself and his businesses as being successful and stated that the investments would be used for recordings and upcoming tours. In contrast to his promises, Campbell put the investors' funds to personal use; to include large amounts spent on gambling.

[ORLANDO MAN ARRESTED FOR USING AN INTERNET DATING AND MUSIC INDUSTRY GUISE TO STEAL MORE THAN A HUNDRED THOUSAND DOLLARS FROM FLORIDA WOMEN](#)

Investment Conman Sentenced to 80 Months in Prison

On Monday, June 10, 2013, Federal District Court Judge Joan A. Lenard sentenced defendant, Aiby Pierre-Louis, to 80 months in prison to be followed by three years of supervised release. The sentencing stems from a guilty plea entered in March 2013 to one count of conspiracy to commit mail fraud in connection with an \$8 million fraudulent investment scheme. Pierre-Louis and other defendants involved in the scheme were ordered to pay restitution in the amount of \$2,793,675.07. Pierre-Louis' guilty plea was the result of a June 2010 indictment in which he was charged with one count of Conspiracy to Commit Mail Fraud and one count of Conspiracy to Commit Money Laundering. The charges resulted from a joint OFR and U.S. Postal Inspection Service investigation which revealed that Pierre-Louis was at the head of the massive fraudulent investment scheme, primarily targeting the Haitian-American community in South Florida. The investigation revealed that Pierre-Louis and his co-defendants victimized a total of 770 investors. The investor victims purchased 12-month notes and were guaranteed annual returns in excess of 15% interest. The defendants made presentations in churches and on local radio stations to convince prospective investors to participate in the investment program. During these presentations the defendants falsely claimed that Focus Development owned and operated successful businesses and that the monies they raised would be used to create

Haitian-American businesses, jobs, and improve the Haitian-American community. The defendants also told investors that their principal was secure and fully refundable and that the annual returns would be paid from business profits. Investors relied upon these misrepresentations and placed their funds with Pierre-Louis and the other defendants not knowing that the funds would actually be used for the defendants' personal expenditures. As a result of the defendants' fraudulent actions, investors suffered an unreimbursed loss of approximately \$6 million. Pierre-Louis had been residing in Haiti since he was indicted, and he was arrested at the United States Embassy in Port-au-Prince and brought back to Miami in October 2012 to face prosecution.

New Issues

1. Outreach Activities

On June 3-6, 2013, the Bureau of Investigations and the Division of Consumer Finance conducted a joint training conference in South Florida. The training covered topics on money service businesses and conducting investigations and examinations. There were 90 staff members from both areas in attendance. The topics were presented by speakers from the Division of Insurance Fraud, Broward County's State Attorney's Office, Internal Revenue Service, Financial Crimes Enforcement Network (FinCen), the Florida Office of Attorney General and multiple internal speakers from the Division and the Bureau. The conference and its material were well received based on survey results submitted by the conference attendees.